Message Text

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PAGE 01 STATE 028101 ORIGIN AGRE-00

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02 OMB-01 /062 R

DRAFTED BY AGRIC/OGSM/CEP S S CONSTANTINOS:RCW
APPROVED BY EB/ORF/OFP/FPD - PAUL D. TAYLOR
AGRIC/OGSM/CEP R E SPENCER
OGSM/CEP/ F A WOODLING
AGRIC/FAS/ N J PETTIPAW
AGRIC/FAS/ E R BEVIS
STATE/ F SPILLMAN
STATE/ R PACE

-----081933Z 099197 /45

P R 081839Z FEB 77 FM SECSTATE WASHDC TO AMEMBASSY LA PAZ PRIORITY INFO AMEMBASSY LIMA

UNCLAS STATE 028101

FROM AGRICULTURE FOR AGRICULTURAL ATTACHE

E.O. 11652:N/A

TAGS:EAGR, BL, PE

SUBJECT:REQUEST FOR CCC CREDIT CORN

REF: LA PAZ 0876

1. CREDIT AVAILABLE 6 TO 36 MONTHS, TERMS AS FOLLOWS; INTEREST RATES FOR 6-12 MONTHS, 6 PERCENT FOR US BANK OBLIGATIONS, 7 PERCENT FOR FOREIGN BANKS; RATES FOR UP TO 24 MONTHS, 7 PERCENT US AND 8 PERCENT FOREIGN BANKS; RATES FOR UP TO 36 MONTHS, 8 PERCENT FOR US AND 9 PERUNCLASSIFIED

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PAGE 02 STATE 028101

CENT FOR FOREIGN BANKS. PAYMENT PRINCIPAL PLUS ACCRUED INTEREST FOR 6-12 MONTHS DUE 6 AND 12 MONTHS RESPECTIVELY AFTER DATE OF SHIPMENT. FOR 24 AND 36 MONTHS PAYMENT DUE IN EQUAL ANNUAL INSTALLMENTS.

2. FOREIGN BANK L/C MUST BE CONFIRMED MINIMUM 10 PERCENT OF AMOUNT BY US BANK FOR COMMERCIAL RISKS. ALL L/C

MUST BE IRREVOCABLE, PAYABLE TO CCC. IF FOREIGN BANK USED REQUEST NAME OF BANK.

- 3. PREFER 1 YEAR TERMS OR 100 PERCENT US BANK GUARANTEE. LONGER TERMS OR FOREIGN BANK GUARANTEE REQUIRES CCC TO SEEK TIME-CONSUMING INTERAGENCY APPROVAL.
- 4. CURRENT PRICE NUMBER 3 YELLOW CORN FOB GULF, NOMINAL FEB DOLS. 127 MT, MARCH DOLS. 116 MT. DUE FREEZING INLAND WATERWAYS, THESE PRICES REFLECT HIGH RAIL COSTS TO GULF AND DOUBT IF CORN WILL BE AVAILABLE AT GULF UNTIL MARCH.
- 5. AIRPOUCHING MONTHLY SALES LIST INCLUDING ELIGIBLE COMMODITIES, LIST OF CURRENT FOB, FAS PRICES, PLUS INFORMATION BROCHURE FOR AGATTACHES EXPLAINING CREDIT PROGRAM FOR YOUR DIRECTION.
- 6. PRIOR TO CONSIDERATION OF REQUEST NEED FOLLOWING: TOTAL IMPORTS CORN BY COUNTRY OF ORIGIN LAST 5 YEARS, PREFERABLY ON US FISCAL YEAR BASIS. ALSO CURRENT PROJECTED FY 77 IMPORTS AND PORTION FROM US AND COMPETITORS, ALTERMATE SOURCES IN ABSENCE OF CCC CREDIT, CREDIT TERMS OFFERED BY COMPETITION AND RATIONAL INDICATING USE OF CCC CREDIT WILL RESULT IN GREATER COMMERCIAL SALES BY US. APPRECIATE ALSO INDICATION OF BOLIVIA'S ECONOMIC AND FINANCIAL SITUATION WITH EMPHASIS ON FACTORS TO JUSTIFY BOLIVIA'S ABILITY TO REPAY LOAN.

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PAGE 03 STATE 028101

7. ADVISE RESPENCER, CEP,OGSM,USDA. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: CORN, CREDIT Control Number: n/a

Copy: SINGLE Sent Date: 08-Feb-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am

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Disposition Remarks:
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Original Previous Handling Restrictions: n/a

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Retention: 0

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Subject: REQUEST FOR CCC CREDIT CORN

TAGS: EAGR, BL, PE, CCC-1 To: LA PAZ

Type: TE

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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